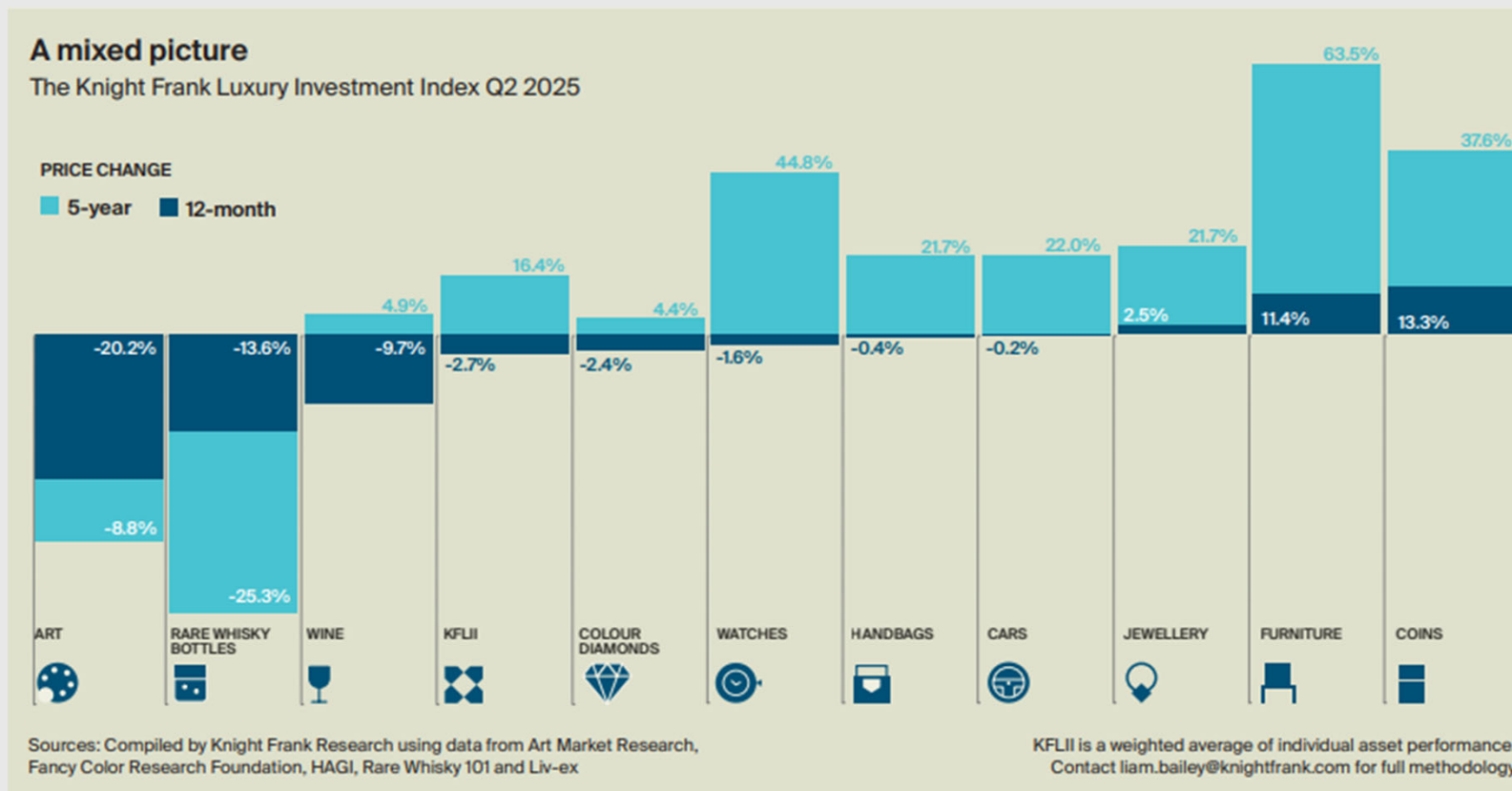


Valuable Articles

Tannie Ng
Vice President
Fine Art, Jewelry and Valuable Collections
Personal Risk Services

Knight Frank Luxury Investment Index

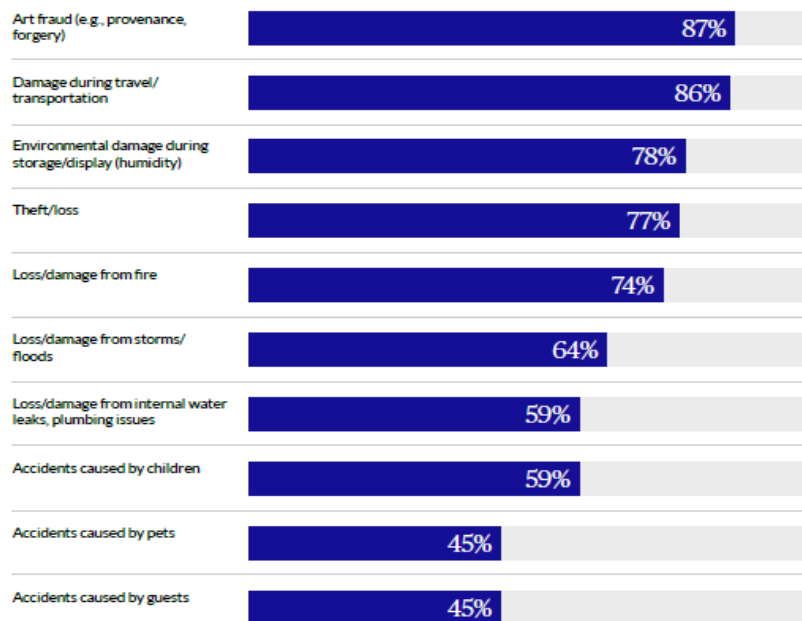


Market Trends

Risks

Fraud and damage top vulnerabilities to collections

To what degree are you concerned about the following risks to your collection?



- Collections are subject to all the same risks that concern homeowners – storms, fires, floods, and water damage – as well as a host of other vulnerabilities specific to each item.
- Chubb's Wealth Report found that collectors are worried about more than just fraud and damage during transport.

CHUBB®

Source: Chubb – The Wealth Report

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Market Trends

In a wide-ranging survey, Chubb asked 800 affluent North Americans how they view their wealth, what they value most, who they turn to for financial advice, and what keeps them up at night.

| 81%

of respondents are collectors of fine art, jewelry, cars, wine and other valuables. 62% say they have a passion for what they collect; 38% see it primarily as an investment.

| 86%

of collectors believe that damage to their collections during travel is their biggest risk, and 77% are worried about theft.

CHUBB®

Source: Chubb – The Wealth Report

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2025 Art Market – Key Figures

The Art Basel & UBS Art Market Report

- Sales increased by 4% year-on-year to an estimated \$59.6 billion in 2025.
- Transactions increased by 2% year-on-year.
- The US was the leading art market worldwide, accounting for 44% of global sales by value.
- Sales in the US grew by 5% year-on-year, reaching a total of \$26 billion.
- Combined value of fine art works sold at auction for over \$10 million increased by nearly 40% in the US.
- Luxury sales increased in 2025. Important entry point for new buyers at major auction houses.
- In 2025, online sales fell to \$9.2 billion.

Artnet – The Intelligence Report

- The \$1M to \$10M price range was the most robust segment in 2025.
- The amount of decorative art sold at auction in 2025 increased by 7.6% to \$3.9 billion.
- Since 2021, the amount of ultra-contemporary art sales at auction have contracted by 67.9%.
- Private auctions expected to increase in 2026.

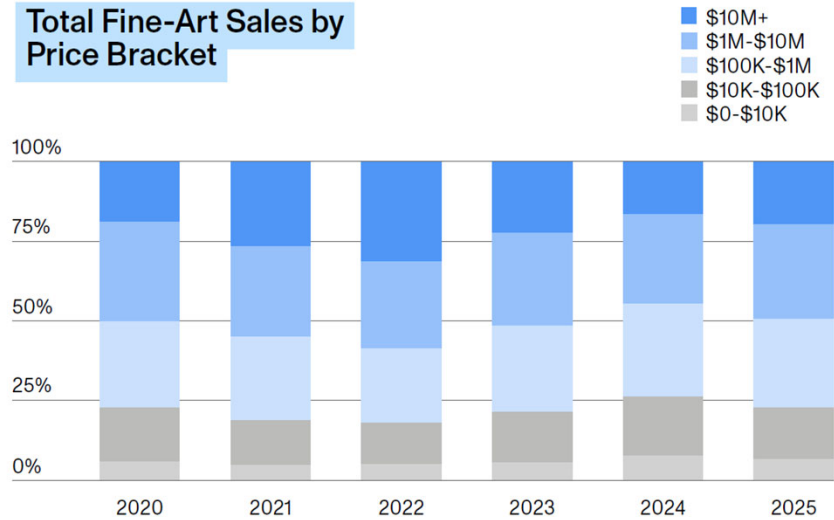
Sales in the Global Art Market

Figure 1.1 Sales in the Global Art Market 2009–2025



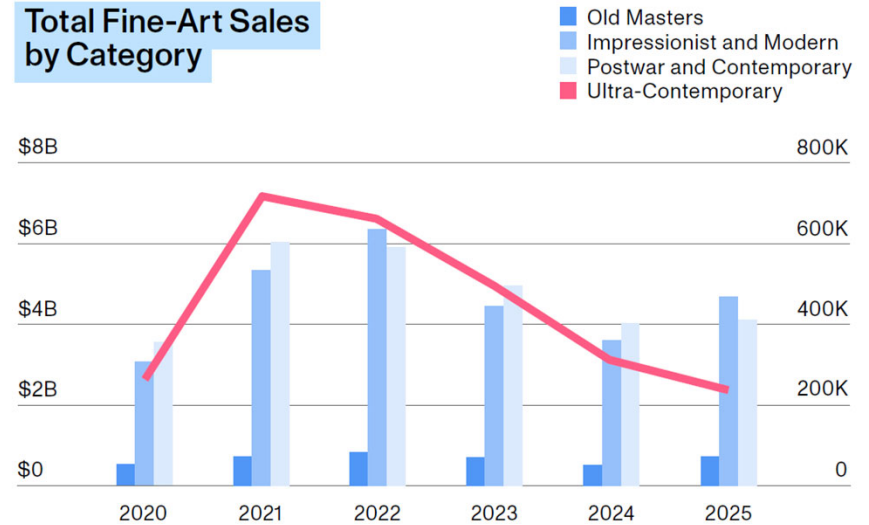
Sales in the Global Art Market

Total Fine-Art Sales by Price Bracket



artnet

Total Fine-Art Sales by Category



artnet

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Sources: Artnet Intelligence Report: The Year Ahead 2026

Single Owner Sales Dominate Auctions



Emily Fisher Landau's collection garnered \$406.4M at Sotheby's New York in November 2023

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“Over the next decade, the market will be propelled by the \$84 trillion (including illiquid assets like fine art) that is expected to pass to the heirs of the baby boomers and members of the Silent Generation through 2045. The ‘great wealth transfer’ phenomenon will drive high-quality supply to the art market, either directly in the form of single-owner estate sales or by the sale of inherited works.”

Bank of America Art Market Update

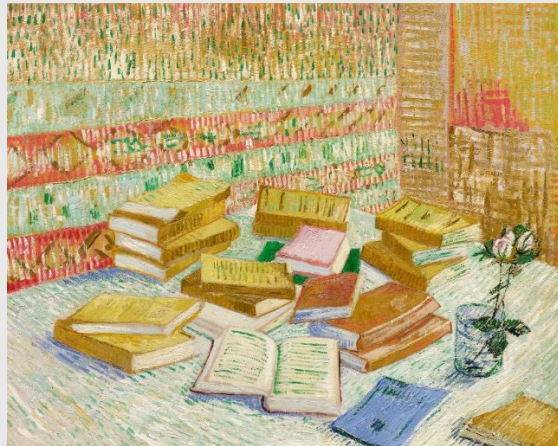
Sources: The Art Newspaper, Bank of America

Auction Sale Highlights



Giovanni Canaletto, Venice, the Bucintoro at the Molo on Ascension Day (ca. 1754). Photo: courtesy Christie's.

Giovanni Canaletto
Venice, the Bucintoro at the Molo on
Ascension Day
Sold for \$30.5M
Christie's NY, Feb. 2026



Vincent van Gogh, Parisian Novels
Sold for \$62,710,000
Sotheby's NY, Nov. 2025



Gustav Klimt
Portrait of Elisabeth Lederer
Sold for \$236.4M
Sotheby's NY, Nov. 2025



Frida Kahlo
El sueño (La cama)
Sold for \$54,660,000
Sotheby's NY, Nov. 2025

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Sources: Christie's.com, Sotheby's.com

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Art Market Trends – Female Artists and Collectors

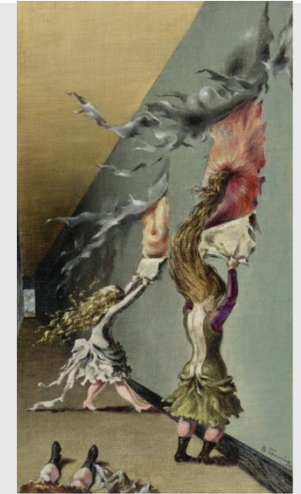
- "The Horizontal Wealth Transfer:" McKinsey reports \$9 trillion will be passed from husbands to their wives and women are expected to control most of the \$30 trillion in baby boomer wealth by 2030 resulting in a major shift in purchasing power and control. (UBS Wealth Report 2024)
- Across all dealers, women accounted for 45% of artists represented, up 4% year-on-year and from 35% in 2018. (Art Basel & UBS Art Market Report 2026 by Arts Economics)
- Women artists sale totals have risen by 105%, while their male counterparts remain 37% below 2015 levels. Women outperformed men in annual resale returns with average annual returns of 15% vs. 4.7%. (Bank of America 2026 U.S. Art Market Report Powered by ArtTactic)
- In 2024, women spent 46% more than men on fine art, decorative art and antiques. Female collectors spent an average of \$519,960 vs. male collectors, who spent \$355,570. (Art Basel & UBS Art Market Report, Nytimes.com)

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Joan Mitchell, Sunflower V
Sold for \$16,735,000
Christie's NY, Nov. 2025



Dorothea Tanning, Children's Games
Sold for \$6.26 million
Christie's London, March 2026



Image from May 2025 Christie's NY auction. Painting by Marlene Dumas, Miss January, sold for \$13,600,000

Image Sources: cnn.com, Christie's.com, Sotheby's.com

Auction Sale Highlights

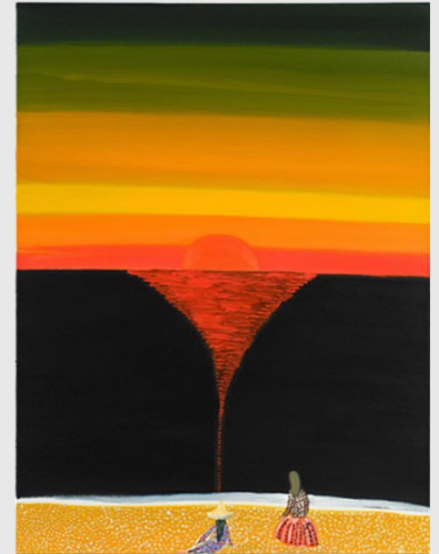


Jean-Michel Basquiat, Crowns (Peso Neto) (1981). Courtesy of Sotheby's.

Jean-Michel Basquiat
Crowns (Peso Neto)
Sold for \$48.3M
Sotheby's NY, Nov. 2025



Adrian Ghenie
Boogeyman
Sold for \$2,637,000
Christie's NY, Nov. 2025



Matthew Wong (1984-2019)
The Gentle Sea
Sold for \$2,368,000
Sotheby's NY, Nov. 2025

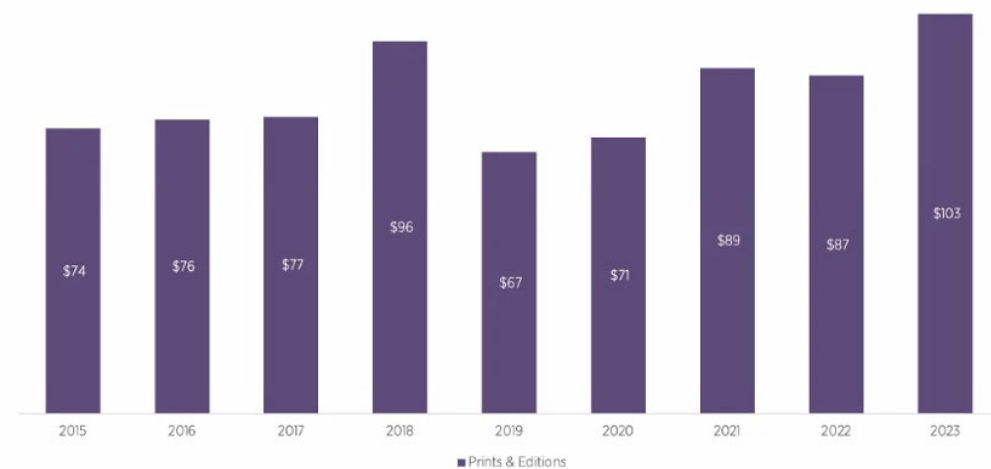
CHUBB®

Source: Sothebys.com, Christies.com

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Prints & Editions

Prints & Editions Trends



ArtTactic

According to ArtTactic, sales of prints & editions at Christie's, Sotheby's and Phillips increased by 18% in 2023 to \$103.2 million.

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Andy Warhol

Marilyn (Castelli Graphics Announcement)

1981

Offset lithograph in colors, on light cardstock, the full sheet.

Source: ArtTactic, Phillips.com

Digital Art

The Digital Art genre has been around since the 1960s

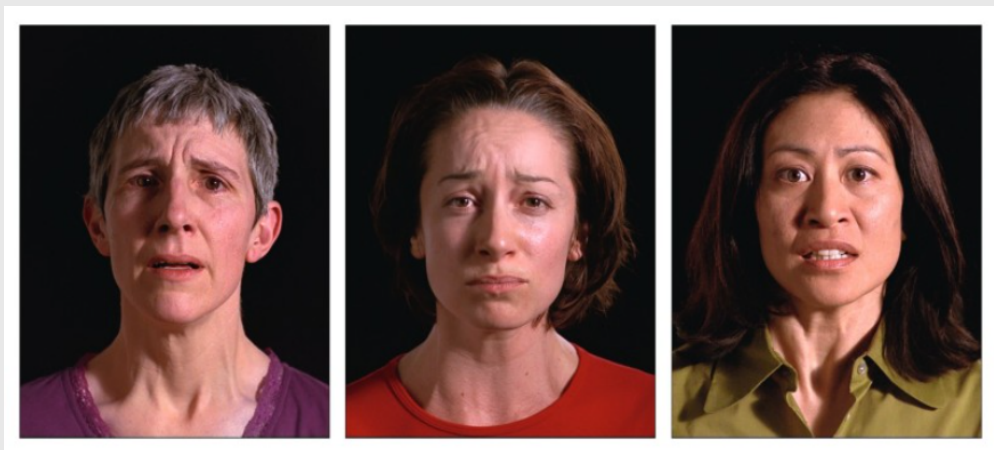
Digital works are those that:

- Employ digital technology as part of the creative process or presentation medium
- Examples include:
 - Video art stored on a DVD or USB
 - Sound based installations stored on a recording device
 - iPad drawings that are digitally printed
- Digital art is a growing genre with rising values for certain artists

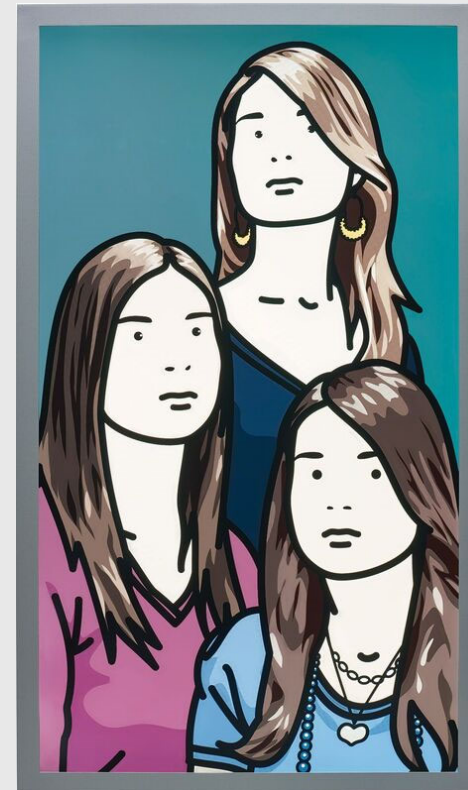


Nam June Paik,
Captain Ahab After Melville
Sold for \$440K at Sotheby's NY in Nov. 2020

Examples of Digital Art



Bill Viola, "Witness", 2001, Color video triptych on three LCD flat screens, Edition: 2 of 5, 16.26 x 75.00 x 2.01 inches



Julian Opie, *Hannah, Lottie & Esther Blinking*, 2006, Computer animation, LCD screen and PC, From an edition of 4

Contemporary Design (Functional Art) & Antiques



The first Francois Xavier Lalanne Hippopotamus. Photo courtesy Sotheby's.

Francois-Xavier Lalanne, Hippopotamus Bar
Sold for \$31,430,000
Sotheby's NY, Dec. 2025



Tiffany Studios, Magnolia floor lamp. Photo: courtesy of Sotheby's.

Tiffany Studios, Magnolia floor lamp
Sold for \$4.4M
Sotheby's NY, Dec. 2025

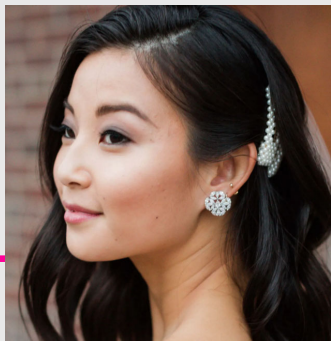


Frank Lloyd Wright, Double-Pedestal Lamp. Courtesy Sotheby's.

Frank Lloyd Wright, Double-Pedestal Lamp
Sold for \$7.5M
Sotheby's NY, May 2025

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Market Trends - Jewelry & Watches



Fine jewelry growth

- Luxury fine jewelry \$85.9b estimate 6.5% annual growth from 2022 to 2032
- Female self-purchasers on the rise; 74% of acquisitions are branded
- In the U.S., 30% of all diamond jewelry acquisitions were made via online channels (2022)

Accelerated secondary market jewelry & watches

- 75% growth by 2030
- Annual sales of second-hand watches will jump to \$35 billion (USD) by 2030
- The resale market has doubled in size in four years and is now equivalent to 12% of the value of the market for new luxury goods



A Bulgari Serpenti Tubogas. Courtesy of Bulgari.



Watch collecting reaches new heights

- More “super collectors”
- High-income Millennial or Gen X, male
- 1 in 3: important to own a watch

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Sources: voguebusiness.com; tiffanys.com; prestigeonline.com; globenewswire.com; debeersgroup.com; robbreport.com; bcg.com; deloitte.com; gq.com

Jewelry Market Trends

Diamonds: Colorless and Fancy Color

- Colorless diamond market has been soft
- Fancy color diamonds (pink, blue, yellow) have positively increased over time; average price decrease of 2.2% in 2024 and 2.2% increase in 2023 (according to the Fancy Color Research Foundation FCRF).
- Of all diamonds submitted to the GIA, less than 3% are classified as colored diamonds, according to Sotheby's.

Colored Gems: “The big three”: rubies, sapphires, and emeralds

- Colored gemstones are one of the few mineral resources that have increased in price dramatically.
- Prices for colored stones continue to increase. According to Rapaport, prices have increased by an estimated 10% - 20% over the past decade. Increased demand for rubies, sapphires and emeralds. Paraiba tourmalines, black opals, spinels, and garnets are also sought after by collectors.

Gold: Record high of nearly \$5600 an ounce (January 2026)

Pearls: Jewelry featuring natural pearls is highly collectible and increasing in popularity.

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The “Eternal Pink” sold at Sotheby's for \$34.8M in 2023. This pink diamond is exceptional and rare due to its fancy vivid purplish-pink color, internally flawless clarity, and 10.57 carat weight. Due to the recent closure of the Argyle mine in Australia, future availability of newly-mined pink diamonds is uncertain.

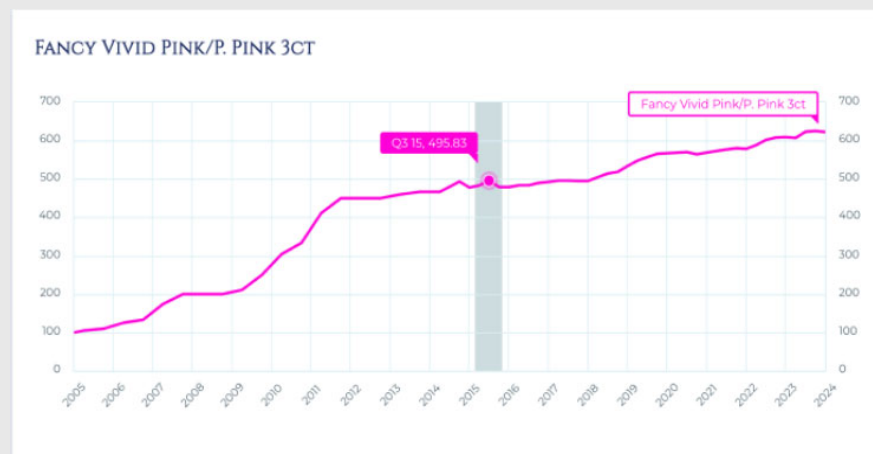


Largest ruby ever to come to auction, weighing 55.22 carats, sold for record-breaking \$34.8M at Sotheby's, June 2023.

Fancy Colored Diamonds

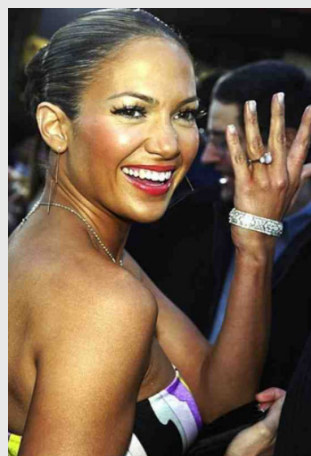
Pink Diamonds

- The “Bennifer” engagement ring introduced the fancy colored diamond to the world
- The Argyle Diamond Mine in Australia, a source of over 90% of pink diamonds in the world, closed in 2020



Yellow Diamonds

- Active collecting of yellow diamond jewels
- Celebrity and media putting yellow diamonds front & center



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Colored Gemstones

- Prices for colored stones continue to increase. According to Rapaport, prices have increased by an estimated 10% - 20% over the past decade.
- Increased demand for rubies, sapphires and emeralds. Paraiba tourmalines, black opals, spinels, and garnets are also sought after by collectors.
- Green is the most desirable shade.
- Bicolor stones grow in popularity.



16.53-carat Brazilian alexandrite and diamond ring
Est. \$400K - \$600K
Sold for \$1.9M
Sotheby's, Dec. 2024

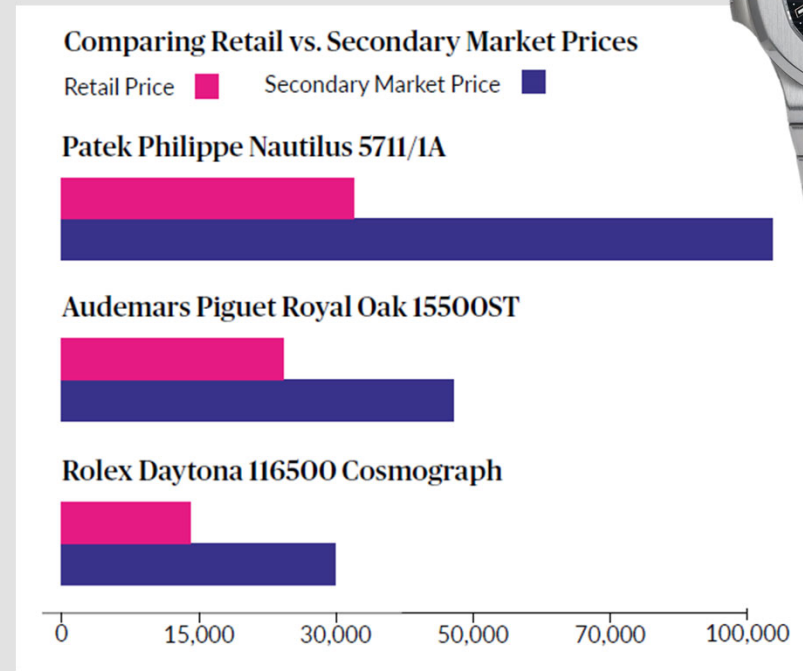
15.07 carat Brazilian alexandrite and diamond earrings
Est. \$200K - \$300K
Sold for \$1.2M
Sotheby's, Dec. 2024



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Watch Market Trends

- Growing secondary market: \$35B by 2030
- Collectible watches trade for more in the secondary market than retail due to limited access and supply.
- To access collectible watches with Authorized Dealers (ADs) or from the brand, need to have a relationship. “Application pieces” subject to approval by the brand.



Wine & Spirits

- Wine collections are mostly investments, with the average collector owning 2,631 bottles worth around \$389,000.
- According to the [2024 Knight Frank Luxury Investment Index](#), the value of wine increased by 146% over the past decade.
- According to Live-Ex, the top 3 traded wines by value in 2024 included: Chateau Lafite Rothschild 2019 (Bordeaux), Louis Roederer Cristal 2015 (Champagne), and Sassicaia 2021 (Super Tuscan).
- Whiskey investment is set to reach \$127 billion by 2028 according to the New Global Whiskey Market Overview, 2023 -28 report by Bonafide Research.



Chubb Valuable Collections Survey 2021

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Fine Wine: The State of the Global Market

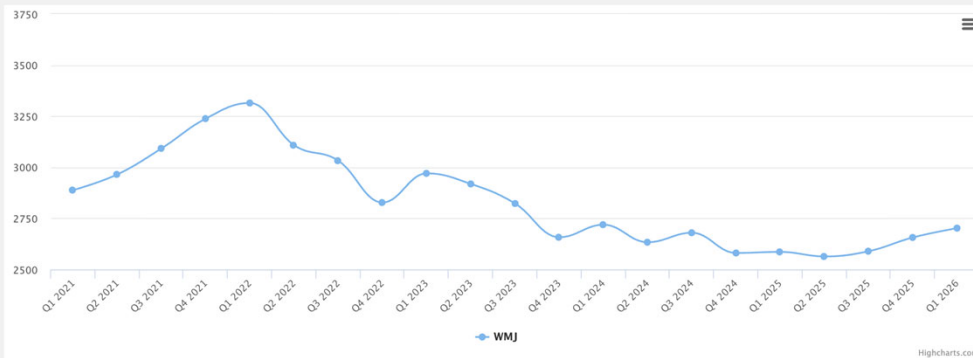
The Wine Market Journal 150

Our broad market index - akin to the Dow Jones Industrial Index - represents five modern vintages of thirty frequently traded blue-chip wines from each of the world's major wine regions.

HIGH	LOW	CLOSE	Q3_2025	Q4_2025	CHANGE	%CHANGE
3314	755	2656	2589	2656	67	2.59%

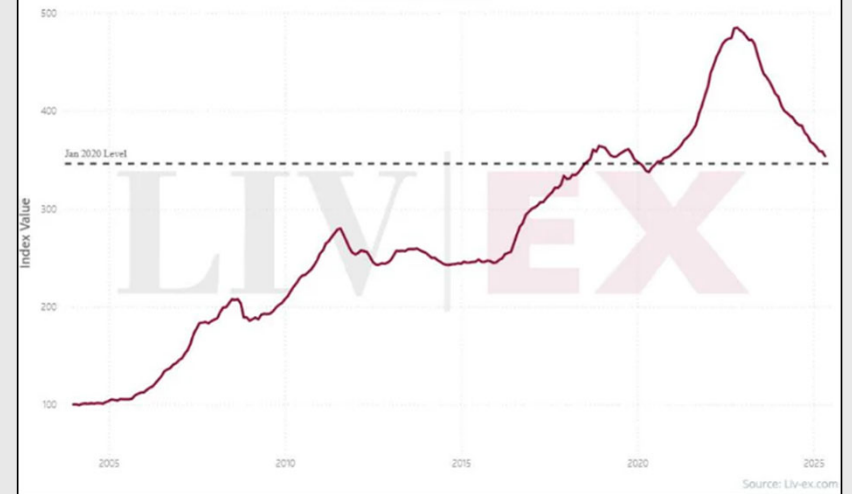
5-Year Chart

Details



Liv-ex Fine Wine 1000

Liv-ex Fine Wine 1000



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Image Sources:
WineMarketJournal.com,
Liv-Ex.com

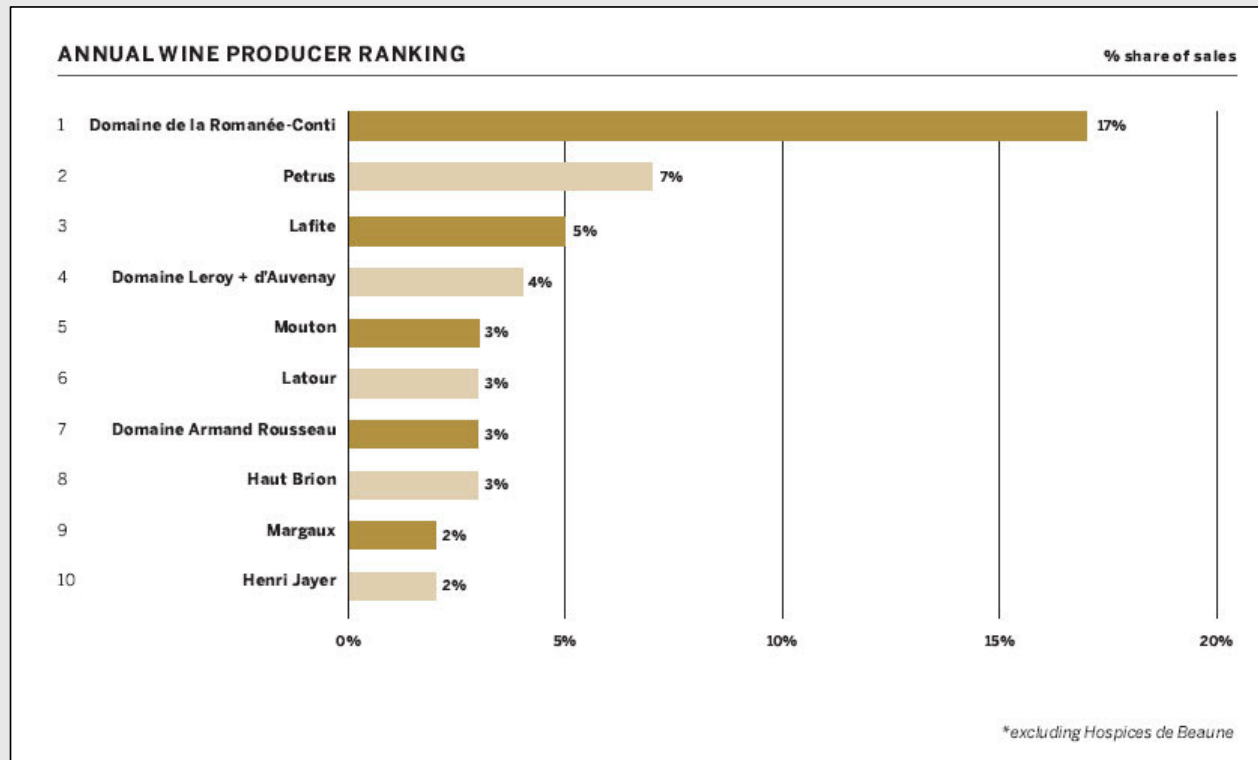
2025 Wine Auction Results

- Record auction results during a “cooler” fine wine market
- Sotheby’s annual Wine & Spirits sales (auction and private) in 2025 totaled \$127.5 million, a rise of nearly 12% on 2024.
- Christies had strong single owner sales, including William Koch, which doubled the pre-sale estimate.
- Christie’s reported that 55% of new buyers at the Joseph Lau sale were millennials, with 40% bidding online.



Domaine de la Romanée-Conti, 12 bottles sold at Sotheby's Hong Kong for \$449,890, \$37,490 per bottle

2025 Wine Auction Results



Fine Wine: The 'Collectible'

Leading factors that drive demand and impact value:

- Quality
- Age-worthiness and drinking window
- Market strength
- Rarity / Scarcity
- Popularity and reputation of the producer
- Classification
- Region
- Age / Vintage
- Critic scores
- Provenance
- Condition



Market Trend - Sports Memorabilia

- Sports memorabilia market expected to reach \$227.2B by 2032 according to the Market Decipher Report
- Significant growth over past few years
- Memorabilia includes game-used equipment, balls, uniforms, awards, trophies, tickets, programs, autographs, photos, documents, personal items, and sports cards
- Social media overall is contributing to the growth of the industry
- Nostalgia-driven collectors

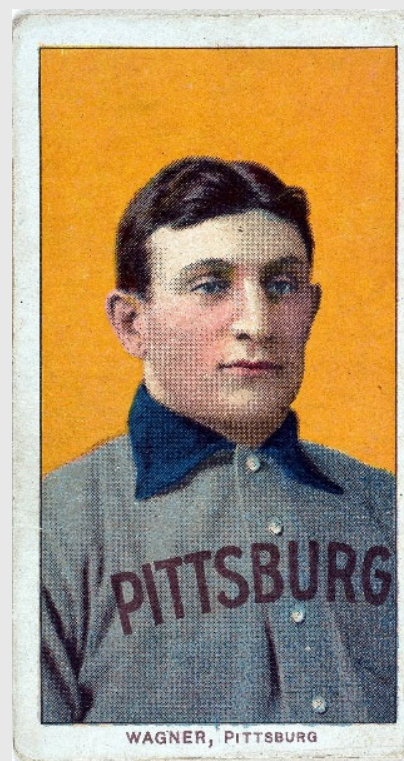


A set of six Michael Jordan game-worn sneakers sold at Sotheby's for \$8 million, setting record for game-worn sneakers in February 2024.

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Market Trend - Sports Memorabilia

- Valuation factors include historical importance, rarity, provenance, and condition
- Fractional ownership and NFTs – do not meet PRS appetite



T206 Honus Wagner,
Sold for \$6.6m in August 2021

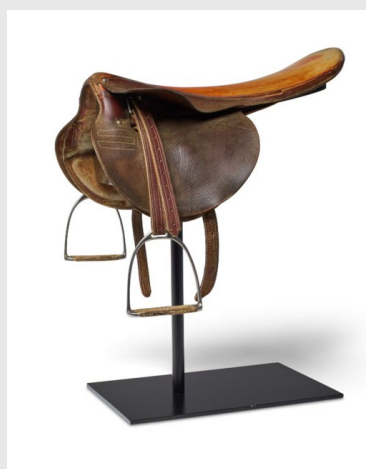
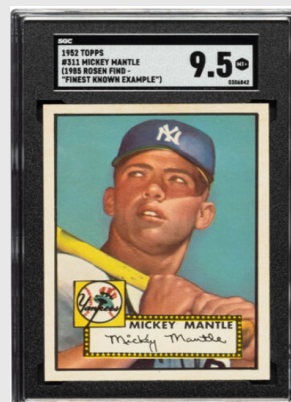


T206 Honus Wagner,
Sold for \$475k in February
2022

Image: HA.com

Market Trend - Sports Memorabilia

- A game-worn jersey of Babe Ruth's became the most valuable sports collectible in the world when it sold for \$24.12M at Heritage Auctions in August 2024
- Mickey Mantle 1952 Topps baseball card sold for \$12.6M at Sotheby's in August 2022
- Michael Jordan and Kobe Bryant card sold for \$12,932,000 at Heritage Auctions in August 2025
- Secretariat's saddle from his 1973 Triple Crown win sold for \$1,524,000 at Christie's in March 2026



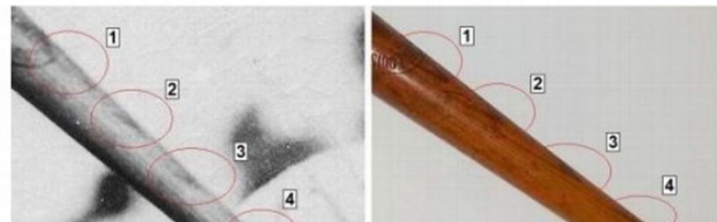
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Images: Sothebys.com, Christie's.com, Heritage Auctions

Sports Memorabilia- The difference provenance makes

- In April 2023, Babe Ruth's "Polo Grounds Bat" sold at Heritage Auctions for \$1,850,000- surpassing the previous record for a game used bat (also used by Ruth), sold by Heritage in August 2022 for \$1,680,000
- Photographic corroboration was used to help establish authenticity and to place value on the item



The sale-record-breaking bat was matched to a 1921 Babe Ruth photo by PSA/DNA photo expert Henry Yee, who wrote that he saw five points "that stand out immediately" between the bat and photo, making them a "photo match." Hunt Auctions

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Image Source: [Hunt Auctions via ESPN](#)

Images: Sotheby's, Hunt Auctions, Heritage Auctions

Pop Culture Collections: Top All-Time Values Achieved



Image source: Heritage

A pair of Judy Garland's Ruby Slippers from The Wizard of Oz sold for \$32.5 million at Heritage in December 2024

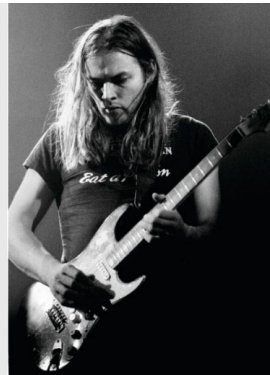


Image source: Christie's

David Gilmour's guitar known as 'The Black Strat' sold for \$14.55 million at Christie's in March 2026

Princess Diana's Jacques Azagury dress sold for \$1.14 million Julien's Auctions in January 2024



Image source: Getty Images

Action Comics #1, featuring 1st appearance of Superman, sells for record \$15 million at private sale in January 2026

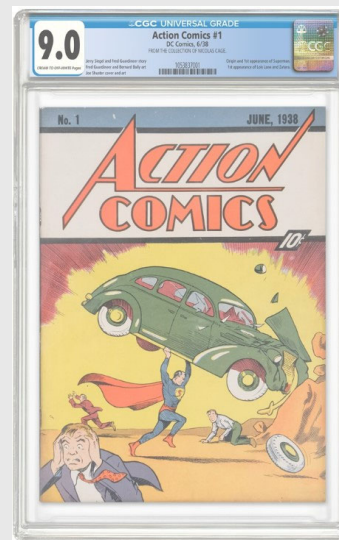


Image source: CGC Comics

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Market Trend – Luxury Handbags

- The global luxury handbag market was valued at \$31.87B USD in 2023. Expected CAGR of over 6% between 2023 and 2032. According to the Knight Frank 2024 Wealth Report, the luxury handbag market has increased 67% over the past decade.
- The U.S. luxury handbag market is projected to grow to \$16.9 billion by 2033, with nearly 60 percent of buyers now Millennials or younger.
- Hermès Birkin bags have increased in value by 500% in the last 35 years, 14% per year. The original Hermès Birkin bag sold for \$10.1M in July 2025.
- Auction houses adding new Handbags and Accessories departments to meet growing demand. According to Christie's, their handbag department leads as best recruiter for new bidders and buyers at 15%.
- Fine and rare vintage and modern designer handbags from top luxury houses like Hermès, Chanel, and Louis Vuitton are purchased by collectors as much for personal enjoyment as for investment. Three of the most collectible bags include the Hermès Birkin, Hermès Kelly, and Chanel Classic Flap bag.



Hermès, The Original Birkin Crafted For Jane Birkin, 1985.
Sotheby's



Hermès Himalayan Crocodile Kelly 25

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Sources: Bolsino.com, [GMInsights Luxury Handbags Market](#), Knight Frank Luxury Investment Index, Sotheby's.com

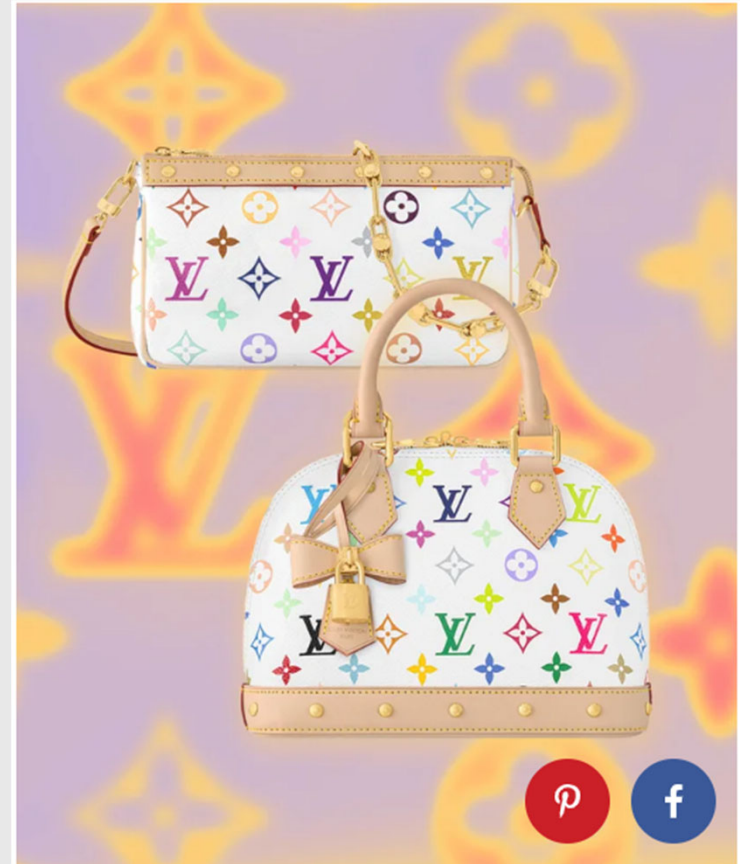
Market Trend – Luxury Handbags

Hermès Kelly Bag Price Increase 2025	
Key Takeaway	Details
Kelly Bag Price Increase in 2025	U.S. prices rose 4.4% to 5.9% in May 2025 due to new tariffs; global prices had already increased 6% to 7% in January.
Factors Driving Price Increases	Tariffs, limited production, brand prestige, currency fluctuations.
Kelly 25 Price 2025	\$12,000 in Togo leather, \$12,600 in Epsom leather
Mini Kelly II 2025	\$10,000 in Epsom leather
Secondary Market Impact	Secondary prices for Mini Kelly II average 3x retail. Kelly Pochette premiums remain the highest at ~4.5x boutique price. Larger Kelly sizes hover around 2.5x retail.
Collector Appeal	High demand persists due to exclusivity, craftsmanship, and rarity.

HERMÈS KELLY BAG PRICE INCREASE 2025 KEY TAKEAWAYS

Market Trend – Art & Fashion

- Handbags featuring artistic collaborations are popular with younger generations like Gen Z.
- The reissue of Louis Vuitton x Takashi Murakami in 2025 is poised to be a resale star, as historically LV x Murakami bags have resold at 50% or more above retail.



Examples of Record Prices



Image Source: Mouawad



Image Source: Finances Online



Image Source: Finances Online



Image Source: Fashionista, courtesy of Louis Vuitton

Mouawad 1001
Nights
Diamond
Purse

\$3.8 million

Hermès Sac
Bijou Kelly

\$2 million

Hermès Ginza
Tanaka Birkin

\$1.9 million

Louis Vuitton
Millionaire
Speedy

\$1 million

Display & Storage



Image Source: Grazia Magazine, Courtesy of Fashionphile

- Handbags should be filled with archival fillers, such as acid-free paper or a purse pillow to retain its shape
- Store in a soft, breathable dust bag in recommended position, or in the original box with the lid open to allow for air circulation
- Avoid direct sunlight and heat sources, as this can cause discoloration, cracking and overall deterioration
- Keep in climate-controlled environment with stable relative humidity to prevent gradual deterioration

Unique Collections - Fossils



The Most Valuable Fossil Ever Sold at Auction: "Apex" Achieves \$44.6M at Sotheby's, July 2024. Image credit: [Sotheby's](#)



Juvenile Ceratosaurus Skeleton
Sold for \$30.5M at Sotheby's, July 2025
Image Credit: Sotheby's

- Niche market, items sold at auction and through private dealers
- Provenance is important – some countries have cultural patrimony laws
- Buy through reputable dealers

Unique Collections - Fossils



Theatrum Mundi- A well known high-end Fossil and Curiosities dealer in Italy. Photo credit [Theatrum Mundi](#)

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When your client says....

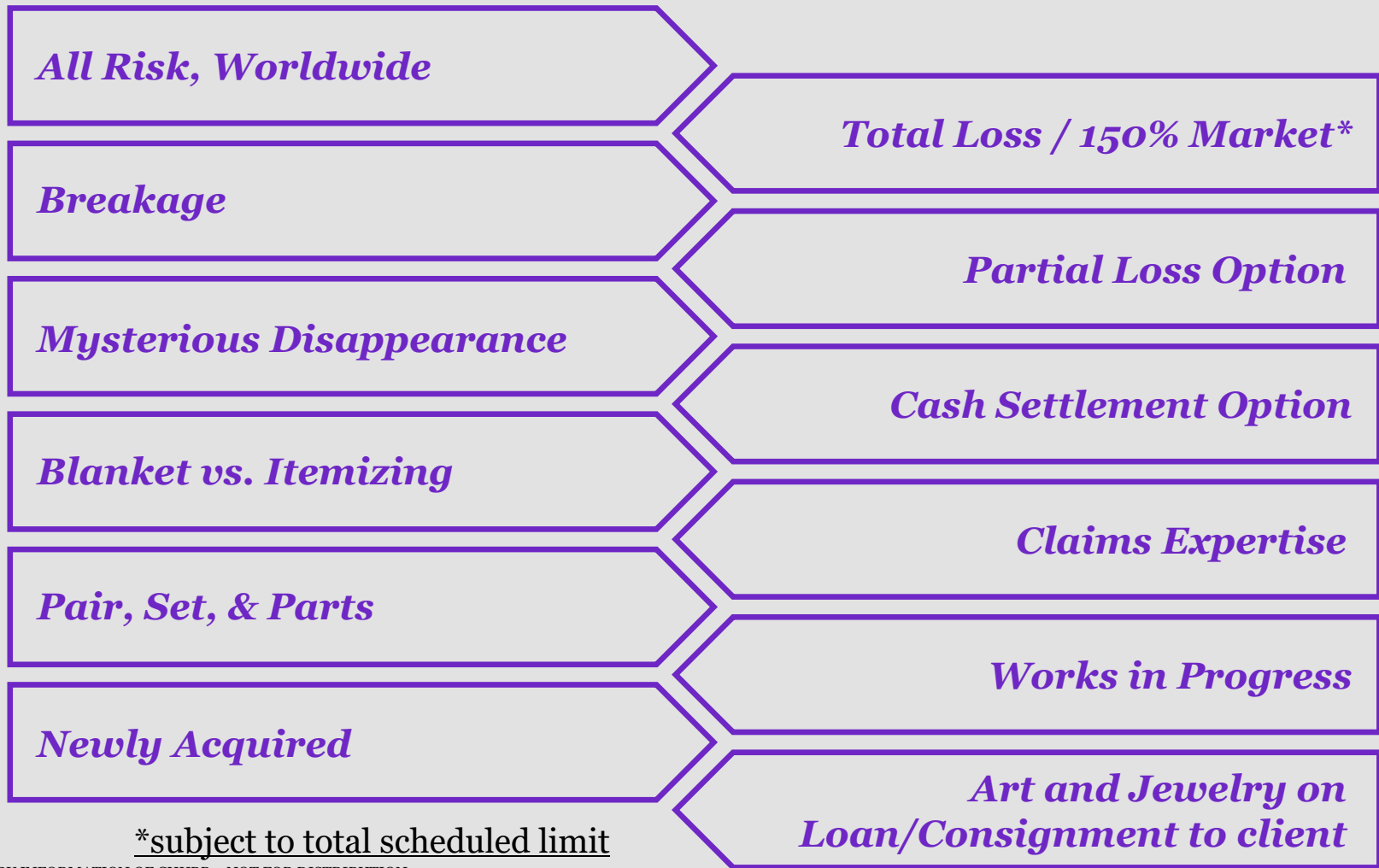
- I will be traveling throughout the summer
- I bought art or collectibles on vacation
- I am attending an upcoming art fair
- I am traveling to a sports memorabilia trade show
- I recently inherited valuable items
- I am renovating my home and will be storing artwork
- I am lending artwork to a museum
- I am selling items from my collection
- I am making installments on a new painting

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Advantage Chubb

Coverage may vary by state. For illustration purpose only. Coverage is subject to the language of the policies as actually issued



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*subject to total scheduled limit

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What is not Covered?

Coverage may vary by state. For illustration purpose only. Coverage is subject to the language of the policies as actually issued

Review contract for full exclusions

- Articles used for business pursuits
 - Musical instruments
 - Photography equipment
- Acts of War
- Fine Art – Repairing, Restoring, Retouching
- Stamps, Coins, Collectibles – Fading, creasing, denting, tearing, thinning, color transfer, dampness or use other than a collectible

Expanded Monoline Appetite

Chubb's expanded monoline underwriting appetite for VAC –

If at least one itemized class minimum is met, we will write additional classes at any value, generally a minimum per item of at least \$5,000:

- Jewelry - \$15,000
- Fine Art - \$500,000
- All other classes - \$200,000
 - Wine & spirits*, sports and entertainment memorabilia, luxury handbags, furs, silver, musical instruments

State specific guidelines remain in place



Risks to Collections

What are the most common causes of loss?

- Water damage
- Transit
- Breakage
- Fire and soot
- Catastrophe (flood, earthquake, wildfire)
- Theft
- Mysterious disappearance
- Vandalism



Image Source: Chubb.com

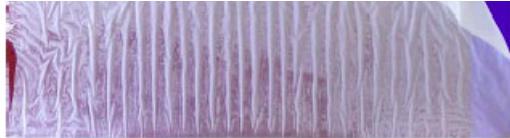
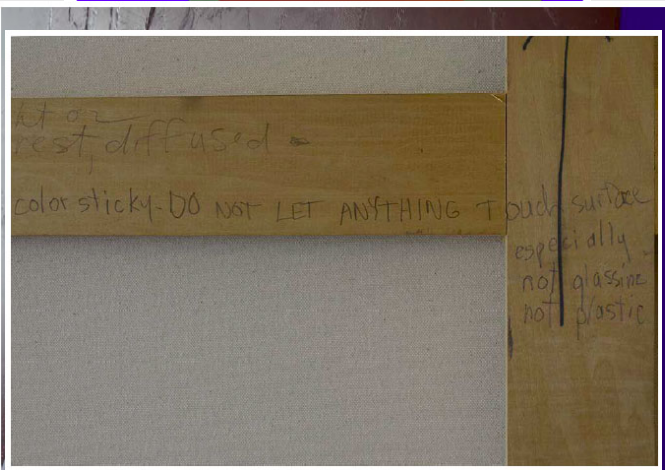
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Restoration: Common Exclusion



Total Loss



Claim Scenario under the Chubb Valuable Articles Policy

- Client has a large itemized collection.
- Contemporary painting \$200,000 itemized
- The painting was damaged in transit
- To replace the painting today, it would cost the client \$250,000

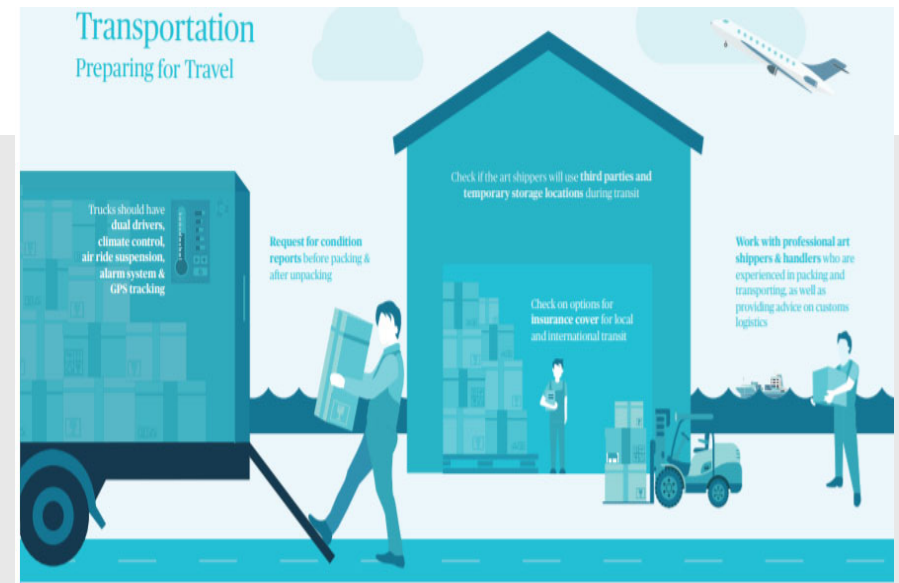
What would the client receive as a claim settlement?

\$250,000

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Packing and Transit

- **Plan Ahead:** Account for potential shipping delays and additional costs. Obtain itinerary, value being moved, and condition reports.
- **Professional Packing:** Work with professional art handler to pack/crate with appropriate materials
- **Unregulated:** Only use recommended sources with background checks
- **Changes Custody:** Ask about transfers and subcontractors

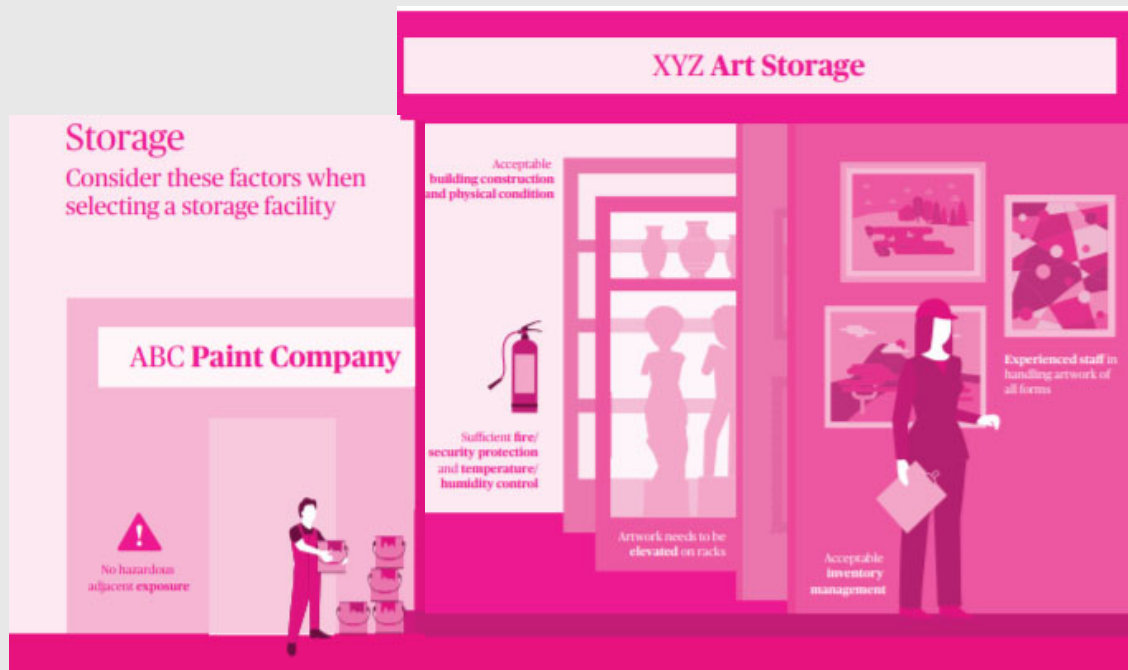


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Sources: Chubb, artnet.com

Storage



Jeff Koons, "Hanging Heart (Magenta/Gold)"
Source: artnet.com



Source: news.bb.co.uk

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Total Loss

Claim Scenario under the Chubb Valuable Articles Policy

- Client had a Mary Corse light box installed in their home
- \$120,000 itemized
- The work was damaged when an electrical element overheated, caused small fire
- To replace the work today, it would cost the client \$150,000

What would the client receive as a claim settlement?

\$150,000

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Partial Loss



Christies.com

Claim Scenario (*not Chubb client)

- Picasso painting contracted to sell for \$139,000,000
- Owner accidentally damaged the painting by puncturing the canvas
- Work was restored at a cost of \$90,000
- Post loss the painting was appraised at \$85,000,000

What happened to the painting?

**Sold to the same buyer post-restoration for
\$155,000,000**

Source, Wikipedia, *La Reve*

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Loss Case Study



Pablo Picasso, *Le Marin* (1943).
©2018 Estate of Pablo Picasso/Artists
Rights Society (ARS), New York. Image
courtesy of Christie's

- Consigned to Christie's in 2018
- Estimate upon request said to be around \$70 million

Loaning to Museums

- Is wall to wall coverage provided?
Confirm exclusions
- Review facility report
- Confirm how items will be packed, transported, and installed
- Confirm how items will be protected on site (theft, vandalism, breakage)
- Confirm condition reports



Source: cnn.com

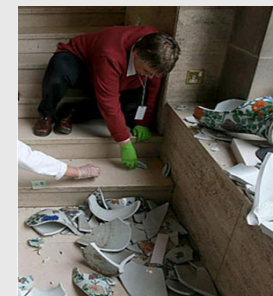


"Still Life With Cherries" by Paul Cézanne, one of three artworks stolen from the Magnani Rocca Foundation on the night of March 22/23 in Parma, Italy. Magnani Rocca Foundation/Reuters

Source: Time.com



Source: The Art Newspaper



Source: Time.com



Source: nytimes.com

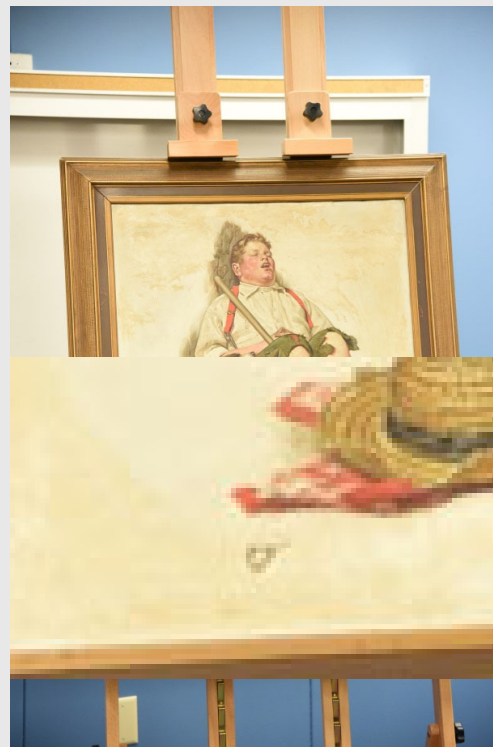
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Recoveries

If we pay for a covered loss to property and we recover that property, we agree to offer you an opportunity to buy it back. We will offer it to you **at no higher an amount** than we paid to you for that property.

- Stolen in 1976
- Chubb paid client \$15,000
- Recovered in 2016



Norman Rockwell, Boy with Hoe

Source: Chubb

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Wine & Spirits

- Client had 1,500 bottle cellar at their home in Georgia
- Returned from 2-week vacation to find that the climate control system for the wine cellar had failed
- The temperature was over 80 degrees – all bottles ruined, with pushed corks and seepage evident, extensive mold growth



*Based on an internal review, roughly **40%** of wine & spirits claims are a result of water damage, while **33%** are a result of electrical breakdown or mechanical failure.*

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Image Source: Wine Auctioneer

Wine & Spirits

- Client had 500 bottle cellar at home in WA
- Pipe burst in bathroom above, resulting in the ceiling collapsing over the basement wine cellar
- Over **300** bottles were broken from ceiling collapse



*Based on an internal review, roughly **40%** of wine & spirits claims are a result of water damage, while **33%** are a result of electrical breakdown or mechanical failure.*

Image Source: CellArt

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Rise in jewelry crime

The state of Jewelry Crime in the U.S. according to data from the Jewelers Security Alliance (JSA):

- Frequency of safe attacks increased by 21.4% (2023)
- Jewelry store burglaries more severe and higher frequency; sophisticated burglars using torches, angle grinders, pry bars and other tools to access safes and vaults, often targeting high-karat gold and luxury brand watches.

Luxury watches also targeted

The Watch Register has reported:

- Around 80,000 watches worth more than \$1.3B have been registered as stolen or missing.



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Sources: instoremag.com, rapaport.com;
robbreport.com; businessoffashion.com

Luxury watch theft

Luxury watch was stolen from client's person when traveling

Location: London

Cause of loss: Theft

VAC Itemized Coverage: Yes

Claim Payment: \$127,500

Insured was wearing his Richard Mille watch and heading back to his hotel in London when someone stole the watch from his wrist. The watch was itemized for \$85,000 but the market value at the time of loss was \$190,000. The 150% enhanced itemized coverage up to the maximum amount of coverage provided a total payout of \$127,500.

- ❖ Choose a travel watch that can fly under the radar; avoid very valuable and noticeable watches.
- ❖ Reappraise your collectible watches annually.

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Jewelry Theft

Loss details:

- Theft of \$1.5M in jewelry stored in unbolted safe
- Safe (under 750 lbs.) removed from master bedroom
- Home was alarmed but did not trigger on entry, triggered when thieves left through exterior door with the safe
- Forced entry through the 2nd FL master bedroom window (not alarmed), no motion sensors

Key takeaways:

- Store valuable jewelry in a high security safe (TRTL/TL-15 or 30 or equivalent, bolted or too heavy to move over 750 lbs.)
- C/S monitoring alarms:
 - Arm room where safe & jewelry are kept by alarming window openings and adding a motion sensor
 - Alarm the safe on its own zone allows for 24/7 monitoring



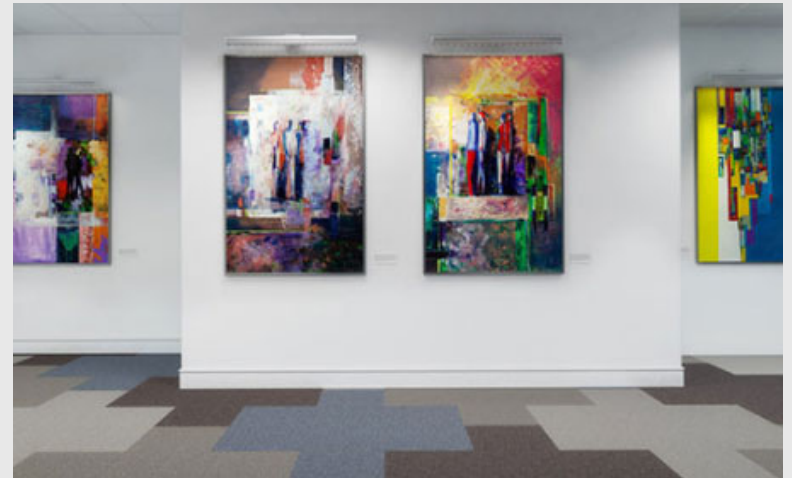
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Source: brownsafe.com

Appraisals

- AAA, ASA, ISA – look for a specialist
- Firm statement of value
- Replacement value vs Fair market value
- Update every 3-5 years for most categories
- Update insurance policy with new value



Appraisals for New Lines/New Items and Endorsements

- ***Jewelry*** - Items valued at \$100,000 or more
- ***Fine Art*** - Items valued at \$500K or more
- ***Collectibles, Stamps & Coins*** – Items valued at \$100K or more
- ***Furs/Silverware/Cameras/Musical instruments*** – Items valued at \$250K or more


Chubb Fine Art, Jewelry & Collections Specialists – Your Value Added Secret

- VAC expertise in US and Canada
 - ✓ Specialized Designations
- Services
 - ✓ Collection Risk Assessment
 - ✓ Collection Valuation Review
 - ✓ Off-Site Storage Assessment
 - ✓ Pre-Renovation Consultation
 - ✓ Review of Loan & Consignment Agreements

Our Expertise Makes YOU Look Good!

Are your valuables insured to full value?

Make sure your valuables are insured to their full market value. Check out these articles and resources to learn more about getting appraisals and insurance coverage for your valuables.



CHUBB
Insure the items you love with confidence

CHUBB
so you can appreciate it for years to come

CHUBB

Insure your valuables with confidence

Discover more about Chubb's Masterpiece Valuables coverage and find out how to get started today.

Download

4 ways to ensure a quality appraisal

Getting a good art appraiser is key to establishing the actual value of your pieces.

Read More

Protect your wine, so you can appreciate it for years

Learn more about our Masterpiece Valuable Articles Insurance for your collectible wine.

Read More

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We Invest in Ways to Grow Your Business

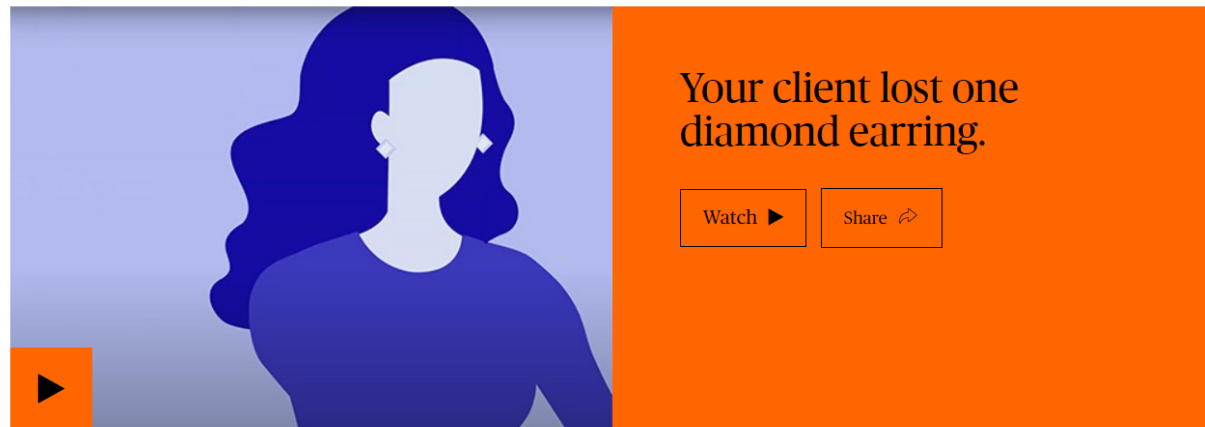
Collections, Protected

Resources for your clients, including:

- Short video clips you can share with clients
- Co-brandable tip sheets and articles
- DIY cross-sell materials for valuables

chubb.com/collectionsprotected

What if something like this happened to one of your clients?



The Chubb difference

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Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at www.chubb.com. Insurance provided by ACE American Insurance Company and its U.S. based Chubb underwriting company affiliates. All products may not be available in all states. This material contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. The claim scenarios described here are intended to show the types of situations that may result in claims. These scenarios should not be compared to any other claim. Whether or to what extent a particular loss is covered depends on the facts and circumstances of the loss, the terms and conditions of the policy as issued and applicable law. Facts may have been changed to protect privacy of the parties involved. The opinions and positions expressed in this presentation are the presenter's own and not necessarily those of Chubb. The material presented is advisory in nature and is offered as a resource to be used together with your professional insurance advisors in maintaining a loss prevention program. It is not intended as a substitute for legal, insurance, or other professional advice, but rather is presented for general information only. You should consult knowledgeable legal counsel or other knowledgeable experts as to any legal or technical questions you may have. This presentation is solely for informational purposes. Please note that the content of this presentation is property of Chubb, and no use, distribution, or recording of this presentation is permitted without Chubb's prior written permission. Chubb, 202 Hall's Mill Road, Whitehouse Station, NJ 08889-1600.